

SP69259 Cash Flow Forecasts

	FY16				FY17				FY18				FY19				FY20				FY21			
CASH FLOW	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun
OPENING BALANCE	\$450,000	\$1,213,260	\$728,833	\$494,406	\$509,979	\$523,902	\$340,254	\$156,605	\$172,957	\$187,576	\$204,745	\$221,915	\$239,084	\$254,434	\$212,462	\$230,489	\$248,517	\$264,635	\$93,564	\$112,493	\$131,422	\$108,345	\$128,221	\$108,096
Contributions (Incoming)																								
Sinking Fund Levy	\$46,260	\$48,573	\$48,573	\$48,573	\$48,573	\$51,002	\$51,002	\$51,002	\$51,002	\$53,552	\$53,552	\$53,552	\$53,552	\$56,229	\$56,229	\$56,229	\$56,229	\$59,041	\$59,041	\$59,041	\$59,041	\$61,993	\$61,993	\$61,993
Special Levy	\$1,250,000																							
Additional Levy required to maintain SF																								
Borrowings																								
Insurance payout																								
Spare row...																								
Total incoming	\$1,296,260	\$48,573	\$48,573	\$48,573	\$48,573	\$51,002	\$51,002	\$51,002	\$51,002	\$53,552	\$53,552	\$53,552	\$53,552	\$56,229	\$56,229	\$56,229	\$56,229	\$59,041	\$59,041	\$59,041	\$59,041	\$61,993	\$61,993	\$61,993
Expenditure (Outgoings)																								
Otly Building Maintenance	\$33,000	\$33,000	\$33,000	\$33,000	\$34,650	\$34,650	\$34,650	\$34,650	\$36,383	\$36,383	\$36,383	\$36,383	\$38,202	\$38,202	\$38,202	\$38,202	\$40,112	\$40,112	\$40,112	\$40,112	\$42,117	\$42,117	\$42,117	\$42,117
Other large planned items						\$200,000	\$200,000	Painting						\$60,000	Security			\$190,000	Lifts		\$40,000	Lift Walls	\$40,000	Intercom
Fire Defects	\$500,000	\$500,000																						
Additional Known Defects			\$250,000																					
Hot Water																								
Loan Repayments																								
Total outgoing	\$533,000	\$533,000	\$283,000	\$33,000	\$34,650	\$234,650	\$234,650	\$34,650	\$36,383	\$36,383	\$36,383	\$36,383	\$38,202	\$98,202	\$38,202	\$38,202	\$40,112	\$230,112	\$40,112	\$40,112	\$82,117	\$42,117	\$82,117	\$42,117
Quarterly Cash Balance	\$763,260	-\$484,427	-\$234,427	\$15,573	\$13,923	-\$183,648	-\$183,648	\$16,352	\$14,619	\$17,169	\$17,169	\$17,169	\$15,350	-\$41,972	\$18,028	\$18,028	\$16,118	-\$171,071	\$18,929	\$18,929	-\$23,077	\$19,876	-\$20,124	\$19,876
CLOSING BALANCE	\$1,213,260	\$728,833	\$494,406	\$509,979	\$523,902	\$340,254	\$156,605	\$172,957	\$187,576	\$204,745	\$221,915	\$239,084	\$254,434	\$212,462	\$230,489	\$248,517	\$264,635	\$93,564	\$112,493	\$131,422	\$108,345	\$128,221	\$108,096	\$127,972

Scenario 1:
Raise \$1.25m through one Special Levy, payable immediately following the EGM
Special Levy covers the Fire Order works and remaining known Defects
Scenario cost in Special Levies, on average is \$9,125
See UE Calculation page, column D to see the Levy cost applicable to each Lot

Considerations:
Sinking Fund balance drops to a low level in Q3FY17
Low Sinking Fund balances are unappealing to potential buyers
Levies may need to increase beyond 10% to raise SF levy balance
Additional levies may be required following further review of Hwater